GOVERNMENT OF INDIA
INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:3819
ANSWERED ON:13.12.2000
CMC LTD.
RAMJI LAL SUMAN;ZORA SINGH MANN

Will the Minister of INFORMATION TECHNOLOGY be pleased to state:

(a) whether CMC Ltd., a public sector undertaking and its ancillaries have transacted some business during the years 1998-99, 1999-2000 and current year 2000-2001;

(b) if so, the total amount of business transacted during the said period, year-wise;

(c) the total amount earned year-wise; and

(d) the total amount invested during the said period alongwith the amount borrowed on interest?

Answer

MINISTER OF PARLIAMENTARY AFFAIRS AND INFORMATION TECHNOLOGY (SHRI PRAMOD MAHAJAN)

(a): Yes, Sir. CMC Limited has transacted some business withits wholly owned subsidiary company (BRI Inc., USA) during the years 1989-99, 1999-2000 and 2000-2001.

(b): The total amount of business transacted by CMC Limited with BRI Inc., during the years is as follows:

1998-1999	US$	13.04 million
1999-2000	US$	13.73 million
2000-2001	US$	7.32 million

(upto September 30,2000)

(c): The total amount earned by CMC in terms of Net Foreign Exchange earnings is given below:

1998-99	US$ 4.25 million
1999-2000	US$ 4.85 million
2000-2001	US$ 2.33 million

(upto September 30,2000)

(d): The total investment by CMC Limited into BRI Inc., is as follows:-

1997-98	US$ 100,010 (cumulative)
1998-99	US$ 1,600,010 (cumulative)
1999-2000	US$ 1,600,010 (cumulative)
2000-2001	US$ 1,600,010 (cumulative)

(upto September 30, 2000)